

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 11,229
NET VALUATION TAXABLE 2022 12,297,544,300
MUNICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

CITY of OCEAN CITY, County of CAPE MAY

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature fdonato@ocnj.us
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, FRANK DONATO III, am the Chief Financial
Officer, License # N-0651, of the CITY of
OCEAN CITY, County of CAPE MAY and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature Frank Donato III
Title Director of Financial Management, FRO
Address 861 ASBURY AVENUE
Phone Number 609-525-9350
Fax Number 609-399-3697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2023

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF OCEAN CITY
Chief Financial Officer:	Frank Donato III
Signature:	fdonato@ocnj.us
Certificate #:	N-0651
Date:	2/14/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF OCEAN CITY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>179,522.50</u>	\$ <u>1,568,941.22</u>	\$ <u>482,074.20</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fdonato@ocnj.us

Signature of Chief Financial Officer

2/14/2023

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of OCEAN CITY
County of CAPE MAY during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Frank Donato III
Title	Director of Financial Mgt - CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 12,560,061,200.00

jelliott@ocnj.us
SIGNATURE OF TAX ASSESSOR

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		18,139,491.54	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		959.66	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	661,250.31		
SUBTOTAL		661,250.31	
TAX TITLE LIENS RECEIVABLE		7,500.60	
PROPERTY ACQUIRED FOR TAXES		244,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		19,053,402.11	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,053,402.11	-
APPROPRIATION RESERVES		1,029,055.47
ENCUMBRANCES PAYABLE		1,456,231.20
CONTRACTS PAYABLE		-
TAX OVERPAYMENTS		1,475.59
PREPAID TAXES		3,581,884.80
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		489,898.08
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PAGE TOTAL	19,053,402.11	6,558,545.14

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,053,402.11	6,558,545.14
PAYROLL TAXES PAYABLE		95,767.32
RESERVE FOR HEALTH INSURANCE		50,614.67
RESERVE FOR PREPAID REVENUES: BEACH FEES		251,160.00
RESERVE FOR NJ MUNICIPAL RELIEF FUND		111,946.20
SUBTOTAL	19,053,402.11	7,068,033.33 "C"
RESERVE FOR RECEIVABLES		912,950.91
DEFERRED SCHOOL TAX	12,228,019.50	
DEFERRED SCHOOL TAX PAYABLE		12,228,019.50
FUND BALANCE		11,072,417.87
TOTALS	31,281,421.61	31,281,421.61

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	4,390,916.17	
GRANTS RECEIVABLE	4,248,971.51	
DUE FROM/TO CURRENT FUND		-
ENCUMBRANCES PAYABLE		1,288,635.94
APPROPRIATED RESERVES		3,538,911.74
UNAPPROPRIATED RESERVES		3,812,340.00
TOTALS	8,639,887.68	8,639,887.68

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	46,003.37	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		46,003.37
FUND TOTALS	46,003.37	46,003.37
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	12,217,058.17	
POAA-FTA		33,454.89
CASH PERFORMANCE		989,734.41
LIFEGUARD PENSION FUND		28,706.05
SHADE TREE		14,022.97
SPECIAL LAW ENFORCEMENT I		23,869.05
SPECIAL LAW ENFORCEMENT II		13,247.28
OC TOURISM DEVELOPMENT FUND		349,994.13
RECREATION TRUST		217,076.59
FIRE DEDICATED PENALTIES		16,251.61
OTHER TRUST FUNDS PAGE TOTAL	12,217,058.17	1,686,356.98

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	12,217,058.17	1,686,356.98
OTHER TRUST FUNDS (continued)		
PLANNING BOARD ESCROW		204,870.81
COAH		9,984,875.62
TTL REDEMPTION		327,297.99
MERCHANT FEES		13,656.77
TOTALS	12,217,058.17	12,217,058.17

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	18,780,990.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	18,780,990.00
CASH	23,921,641.12	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	148,495,163.56	
UNFUNDED	40,600,990.00	
DUE TO -		
PAGE TOTALS	231,798,784.68	18,780,990.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	231,798,784.68	18,780,990.00
BOND ANTICIPATION NOTES PAYABLE		21,820,000.00
GENERAL SERIAL BONDS		148,220,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		275,163.56
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,515,496.02
UNFUNDED		15,762,442.16
ENCUMBRANCES PAYABLE		16,280,706.04
RESERVE TO PAY BANS		2,196,733.13
CAPITAL IMPROVEMENT FUND		2,096,402.53
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		850,851.24
	231,798,784.68	231,798,784.68

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	593,612.06	19,906,570.79	2,360,691.31	18,139,491.54
Grant Fund	23,941.43	4,366,974.74	-	4,390,916.17
Trust - Animal Control	-	46,003.37		46,003.37
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	118.00	12,220,367.67	3,427.50	12,217,058.17
Trust - Arts and Culture				-
General Capital		24,212,022.66	290,381.54	23,921,641.12
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	617,671.49	60,751,939.23	2,654,500.35	58,715,110.37

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fdonato@ocnj.us

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	11,097,708.87
General Fund Disbursements:440-3341	2,028,324.45
Payroll Account:440-3317	1,467,713.01
Special Payroll Account:440-3325	354,508.64
Tax Account:440-3291	191,109.81
Grant Account:440-4182	4,366,974.74
Tax Premium Account:440-3309	327,297.99
Special law Enforcement Account:58-010-8509	23,869.05
Capital Account:440-2467	2,444,199.14
COAH:6228704	9,984,875.62
Lifeguard Pension Fund:7857991942	28,706.05
OCTD Fees:7857991967	349,994.13
Fire Dedicated Penalties:7857991777	16,251.61
Capital CD:4738892763	-
Special law Enforcement Account II:7868703591	13,247.28
Ocean First Bank:	
Planning & Zoning Fees & Escrow:001-500-1142	204,870.81
Health Insurance:980-266-183	50,614.67
Emergency Medical Fees:001-500-1712	1,248,910.59
Cash Performance Escrow:001-380-0701	989,734.41
Flex Spending:980490908	7,449.11
Merchant Fees:980070635	13,656.77
Sturdy Savings Bank:	
Dog License Account:9800620073	10,993.82
Dog License Account II:9800620099	35,009.55
Shade Tree Account:9800620107	14,022.97
POAA-FTA Account:9800620115	33,336.89
Recreation Dedicated Trust:9400057148	220,504.09
PAGE TOTAL	35,523,884.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
NJDEP Clean Communities	-	94,127.84	94,127.84			-
NJ Recycling Tonnage	-	30,918.29	30,918.29			-
NJ DCA Historic Preservation Grant	-					-
NJDOT - Year 2014: Bay to West ; 31st - 33rd	-					-
NJDOT - Year 2018 Municipal Aid Program	47,500.00					47,500.00
NJDOT - Year 2019 West Avenue 26th - 32nd	60,000.00					60,000.00
NJDOT - Year 2021	175,000.00					175,000.00
NJDOT - Year 2022	185,000.00		138,750.00			46,250.00
NJDOT - Maritime Resouces Dredging	-					-
NJDOT - Airport Fuel Farm	285,898.80					285,898.80
Community Energy Planning Grant FY 22	-	10,000.00	10,000.00			-
SONJ Clean Energy Electric Vehicle FY 22	-	150,000.00				150,000.00
Community Dev. Block Grant	765,774.00	277,154.00	180,667.26			862,260.74
NJ SHPO City HallStabelization Re-Point Bricks	-					-
NJ Body Armor	-	2,896.67	2,896.67			-
ANJEC Open Space Stewardship Grant FY 22	-	436.62	290.00			146.62
						-
						-
						-
PAGE TOTALS	1,519,172.80	565,533.42	457,650.06	-	-	1,627,056.16

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,519,172.80	565,533.42	457,650.06	-	-	1,627,056.16
NJ 2015 Recreation Opportunity (ROID)	-					-
2017 Sustainable Jersey Grant - Electric Car	-					-
NJ Electric Vehicle Workplace Charging Station	5,000.00					5,000.00
FEMA Cape County Elevation Project	1,864,897.07		189,332.50			1,675,564.57
NJDEP Clean Diesel Grant	-					-
National Fish and Wildlife	-					-
NJ Homeland Security- Secure the Shore	-					-
FAA Airport Lighting Obstruction Phase I	7,890.08					7,890.08
US DOT - FAA Light Obstruction Phase II	56,906.27					56,906.27
US DOT - FAA Improve Erosion Control(Artificial Turf)	179,728.45		91,645.21			88,083.24
Drunk Driving Enforcement Fund (DDEF)	-					-
NJ Lean Construction Grant - Wheel Loader	-					-
USDOT - FAA Improve Airport Erosion Phase III	85,267.56		57,611.55			27,656.01
CV Coronavirus Aid Relief & Economic	284,843.00		90,870.89			193,972.11
NJ Corporate Wetlands- Upweller	-					-
Body Worn Camera Grant	130,432.00					130,432.00
	-					-
	-					-
PAGE TOTALS	4,134,137.23	565,533.42	887,110.21	-	-	3,812,560.44

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	4,134,137.23	565,533.42	887,110.21	-	-	3,812,560.44
FAA Seal Runway, Taxiway & Terminal	61,323.00		47,075.93			14,247.07
FAA Coronavirus Response Grant (ACRGP)	9,000.00					9,000.00
FAA Cares Act Airport Grant	20,000.00					20,000.00
FAA Airport Rescue Plan	-	22,000.00				22,000.00
FAA Seal Runway 6/24 Pavement Surface FY 22	-	371,164.00				371,164.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	4,224,460.23	958,697.42	934,186.14	-	-	4,248,971.51

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
NJ Alcohol & Rehabilitation Grant	90.91						90.91
Community Development Block Grant	697,793.39		277,154.00	41,558.45			933,388.94
Community Energy Planning Grant	-		10,000.00				10,000.00
SONJ Clean Energy Electric Vehicle	-		150,000.00	150,000.00			-
NJ Municipal Alliance	2,406.00	2,834.10		2,834.10			2,406.00
NJ Body Armor Replacement Fund	7,830.73	10,792.67		15,286.88			3,336.52
NJ Clean Communities	123,479.34		94,127.84	165,229.68			52,377.50
NJ State Police - OEM	14,597.73						14,597.73
NJDHTS DWI	3,158.75			2,593.90			564.85
NJ - Recycling Tonage Grant	13,986.15	30,918.29		25,460.82			19,443.62
NJ Historic Trust Sandy Relief - Transportation	-						-
NJ Body Worn Camera Assistance Program	-						-
NJ 2015 Recreation Opportunity (ROID)	-						-
NJ 2014 Post Sandy Planning Grant	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	863,343.00	44,545.06	531,281.84	402,963.83	-	-	1,036,206.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	863,343.00	44,545.06	531,281.84	402,963.83	-	-	1,036,206.07
NJ Dot: 2019 Municipal Aid Program	-						-
NJ Dot: 2021 Municipal Aid Program	175,000.00						175,000.00
NJ Dot: 2022 Municipal Aid Program	-			-			-
National Fish & Wildlife	-						-
NJ Homeland Security- Secure the Shore - Physical Barrier	-						-
NJDOT Office of Maritime Resource - Dredging	-						-
NJ CV Coronavirus Aid - Relief & Economic	139,391.00			(54,772.81)			194,163.81
NJ Lean Construction Grant - Wheel Loader	-						-
NJ Corporate Wetlands - UPWELLER	8,017.12			6,984.73			1,032.39
NJDOT:2014 Municipal Aid Program Bay to West 31-33 sts	-						-
Body Worn Camera Grant	130,432.00			95,866.44			34,565.56
American Rescue Plan	-	1,196,000.00		1,159,457.48			36,542.52
ANJEC Open Space Stewardship	-		436.62				436.62
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	1,316,183.12	1,240,545.06	531,718.46	1,610,499.67	-	-	1,477,946.97

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,316,183.12	1,240,545.06	531,718.46	1,610,499.67	-	-	1,477,946.97
FAA Airport Obstruction Removal	-						-
FAA Airport Light Obstruction Phase I	-			-			-
FAA Airport Fuel Farm	258,477.21			8,048.35			250,428.86
USDOT -FAA Airport Light Obstruction Phase II	30,833.00			-			30,833.00
USDOT -FAA Improve Erosion Control(Artificial Turf)	84,223.50			-			84,223.50
USDOT - FAA Improve Airport Erosion	40,648.43			-			40,648.43
FEMA- Cape May Elevation Project 2018	1,747,297.06			179,522.50			1,567,774.56
FAA Cares Act Airport Grant	18,871.82			978.40			17,893.42
FAA Seal Runway, Taxiway & Terminal	61,323.00			61,323.00			-
FAA Cares Coronavirus Response Grant (ACRGP)	9,000.00						9,000.00
FAA Airport Rescue Plan	-	22,000.00					22,000.00
FAA Seal Runway 6/24 Pavement Surface	-		408,329.00	370,166.00			38,163.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	3,566,857.14	1,262,545.06	940,047.46	2,230,537.92	-	-	3,538,911.74

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,566,857.14	1,262,545.06	940,047.46	2,230,537.92	-	-	3,538,911.74
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	3,566,857.14	1,262,545.06	940,047.46	2,230,537.92	-	-	3,538,911.74

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	1,417,946.00	1,196,000.00	-	3,517,946.00		3,739,892.00
Bullet Proof Vest - 2022	-	-	-	5,096.00		5,096.00
NJ Body Armor Replacement Fund	7,896.00	7,896.00	-	4,152.77		4,152.77
Opioid Settlement Fund	-	-	-	63,199.23		63,199.23
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,425,842.00	1,203,896.00	-	3,590,394.00	-	3,812,340.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	12,982,161.50
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	24,456,039.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	25,210,181.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	12,228,019.50	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	37,438,200.50	37,438,200.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	292,071.77
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	36,310,926.11
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,549,105.45
Due County for Added and Omitted Taxes	XXXXXXXXXX	489,898.08
Paid	38,152,103.33	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	489,898.08	XXXXXXXXXX
	38,642,001.41	38,642,001.41

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	183,527.94	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	183,527.94
Paid	183,527.94	XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	183,527.94	183,527.94

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,400,000.00	5,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	19,705,378.96	21,389,675.27	1,684,296.31
Added by N.J.S.A. 40A:4-87 (List on 17a)	902,882.46	902,882.46	-
			-
			-
Total Miscellaneous Revenue Anticipated	20,608,261.42	22,292,557.73	1,684,296.31
Receipts from Delinquent Taxes	550,000.00	587,406.78	37,406.78
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	58,891,449.64	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	5,079,010.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	63,970,459.64	65,856,435.80	1,885,976.16
	90,528,721.06	94,136,400.31	3,607,679.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	127,695,932.38
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	24,456,039.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	37,860,031.56	xxxxxxxx
Due County for Added and Omitted Taxes	489,898.08	xxxxxxxx
Special District Taxes	183,527.94	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	65,856,435.80	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	128,845,932.38	128,845,932.38

(Continued)

Source	Budget	Realized	Excess or Deficit
ANJEC Open Space Stewardship Grant FY 22	436.62	436.62	-
Clean Communities	94,127.84	94,127.84	-
Community Development Block Grant	277,154.00	277,154.00	-
Community Engery Planning Grant FY 22	10,000.00	10,000.00	-
SONJ Clean Energy Electric Vehicle	150,000.00	150,000.00	-
FAA Seal runway 6/24 Pavement Surface	371,164.00	371,164.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	902,882.46	902,882.46	-

CFO Signature: fdonato@ocnj.us

(Continued)

[illegible]

CFO Signature: fdonato@ocnj.us

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		89,625,838.60
2022 Budget - Added by N.J.S.A. 40A:4-87		902,882.46
Appropriated for 2022 (Budget Statement Item 9)		90,528,721.06
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		90,528,721.06
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		90,528,721.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	88,349,665.59	
Paid or Charged - Reserve for Uncollected Taxes	1,150,000.00	
Reserved	1,029,055.47	
Total Expenditures		90,528,721.06
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,684,296.31
Delinquent Tax Collections	xxxxxxxxxx	37,406.78
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,885,976.16
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	451,103.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	2,701,988.04
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	
		-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	12,982,161.50	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	12,228,019.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,006,628.63	xxxxxxxxxx
	18,988,790.13	18,988,790.13

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
200 Foot Information	2,830.00
American Recycling	10,253.35
Bench Donations	23,950.00
Binocular Fees	698.34
Boardwalk Entertainers	3,400.00
City Clerk	856.00
Wilhelm Trust	12,750.00
Crown Castle Cellular - Revenue Share	26,516.00
DMV Inspection Fines	1,400.00
Electric Charging Station - Charge Point	7,009.74
Escrow Related - Tax Map Change Fees	1,000.00
FEMA Hurricane Isaias Reimbursements	19,521.09
Fire Reports	5.00
Sr & Vets 2% Admin	1,560.00
MRNA: Note Interest	7,605.00
PILOT: OC Housing Authority:	62,226.00
PILOT: United Methodist Homes	87,873.00
PILOT: UMH - Wesley By the Bay	10,934.50
Public Defender	500.00
Rebates - PCARD	39,595.54
Reimbursements from OC Free Public Library	69,760.50
Reimbursements - Misc	7,620.05
Returned Check Fees	20.00
Shared Services - Strathmere EMS	16,747.23
Sidewalk Permits	5,079.16
Storage /Towing Fees	25,085.00
Tax Collector	-
Trademarks Fees	975.00
Unclaimed Funds	1,332.84
Verizon	4,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	451,103.34

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	10,465,789.24
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	6,006,628.63
4. Amount Appropriated in the 2022 Budget - Cash	5,400,000.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	11,072,417.87	xxxxxxxxx
	16,472,417.87	16,472,417.87

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	18,139,491.54
Investments	
Sub Total	18,139,491.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,068,033.33
Cash Surplus	11,071,458.21
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	959.66
Deferred Charges #	
Cash Deficit #	
Total Other Assets	959.66
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	11,072,417.87

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	125,770,321.54
	\$	
2. Amount of Levy - Special District Taxes	\$	183,527.94
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	2,440,040.03
5a. Subtotal 2022 Levy	\$	128,393,889.51
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	128,393,889.51
6. Transferred to Tax Title Liens	\$	1,413.82
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	35,293.00
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	3,544,208.67
In 2022*	\$	123,799,124.29
Homestead Benefit Credit	\$	273,849.42
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	78,750.00
Total To Line 14	\$	127,695,932.38
11. Total Credits	\$	127,732,639.20
12. Amount Outstanding December 31, 2022	\$	661,250.31
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>99.45%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	127,695,932.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	127,695,932.38

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 127,695,932.38
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 127,695,932.38
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 128,393,889.51
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.46%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 127,695,932.38
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 127,695,932.38
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 128,393,889.51
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.46%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,459.66	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	73,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXXXX	78,000.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	959.66
Due To State of New Jersey	-	XXXXXXXXXX
	80,209.66	80,209.66

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00
Line 3	73,500.00
Line 4	2,000.00
Sub - Total	78,750.00
Less: Line 7	-
To Item 10, Sheet 22	78,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

tgraff@ocnj.us

Signature of Tax Collector

T-8141

License #

2/14/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		593,099.39	XXXXXXXXXX
A. Taxes	587,799.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	5,299.96	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	3.75
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 753.76
B. Tax Title Liens - Transfers from Taxes		(1) 753.76	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	593,095.64
8. Totals		593,853.15	593,853.15
9. Balance Brought Down		593,095.64	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	587,406.78
A. Taxes	587,041.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	364.86	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		397.92	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		1,413.82	XXXXXXXXXX
13. 2022 Taxes		661,250.31	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	668,750.91
A. Taxes	661,250.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	7,500.60	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,256,157.69	1,256,157.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.04%
17. Item No.14 multiplied by percentage shown above is 662,330.90 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	244,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	244,200.00
	244,200.00	244,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2022		
Realized in 2022 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022 <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fdonato@ocnj.us

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

fdonato@ocnj.us

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	160,580,000.00	
Issued	xxxxxxxxxx		
Paid	12,360,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	148,220,000.00	xxxxxxxxxx	
	160,580,000.00	160,580,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 13,790,000.00
2023 Interest on Bonds*		\$ 4,145,837.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	\$ 4,145,837.50
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	307,877.80	
Issued	xxxxxxxx		
Paid	32,714.24	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	275,163.56	xxxxxxxx	
	307,877.80	307,877.80	
2023 Loan Maturities			\$ 33,371.79
2023 Interest on Loans			\$ 5,337.25
Total 2023 Debt Service for Loan			\$ 38,709.04
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
BAN 2022	2,600,000.00	12/3/2014	1,820,000.00	11/21/23	4.5500%	130,000.00	82,579.97	
BAN A 2022	20,000,000.00	10/18/2022	20,000,000.00	10/17/23	4.5000%	-	897,500.00	
Page Totals	22,600,000.00		21,820,000.00			130,000.00	980,079.97	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,600,000.00		21,820,000.00			130,000.00	980,079.97	
PAGE TOTALS	22,600,000.00		21,820,000.00			130,000.00	980,079.97	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,600,000.00		21,820,000.00			130,000.00	980,079.97	
PAGE TOTALS	22,600,000.00		21,820,000.00			130,000.00	980,079.97	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
13-04 VARIOUS CAPITAL IMPROVEMENTS	10,885.38			885.75	1,566.64		10,204.49	
14-05 VARIOUS CAPITAL IMPROVEMENTS	0.60						0.60	
14-13 VARIOUS CAPITAL IMPROVEMENTS								
14-33 VARIOUS CAPITAL IMPROVEMENTS								
15-04 LAGOON & BAY DREDGING								
15-09 VARIOUS CAPITAL IMPROVEMENTS	10,059.24				10,059.14		0.10	
15-17 VARIOUS CAPITAL IMPROVEMENTS	78,537.93				20,946.61		57,591.32	
15-29 ROADS & DRAINAGE	15,764.82				15,764.61		0.21	
16-01 VARIOUS CAPITAL IMPROVEMENTS	42,319.85			10,287.85	52,607.70		-	
16-10 LAND ACQUISITION - 19 W 9TH STREET	92.30						92.30	
16-19 VARIOUS CAPITAL IMPROVEMENTS	168,797.96			84,229.00	170,672.46		82,354.50	
17-01 VARIOUS CAPITAL IMPROVEMENTS	251,245.05			38,520.04	289,735.34		29.75	
17-09 VARIOUS CAPITAL IMPROVEMENTS	18,881.73			84,260.01	101,099.78		2,041.96	
18-02 VARIOUS CAPITAL IMPROVEMENTS	628,783.20	15,475.00		350,329.01	848,058.78		131,053.43	15,475.00
18-08 VARIOUS CAPITAL IMPROVEMENTS	11,337.26	37,500.00		450,853.76	473,194.60			26,496.42
Page Total	1,236,705.32	52,975.00	-	1,019,365.42	1,983,705.66	-	283,368.66	41,971.42

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,236,705.32	52,975.00	-	1,019,365.42	1,983,705.66	-	283,368.66	41,971.42
19-07 VARIOUS CAPITAL IMPROVEMENTS	1,568,864.95	18,490.00		161,630.17	479,727.42		1,250,767.65	18,490.00
19-08 AFFORDABLE HOUSING PROJECTS	46,057.00			3,158,874.84	3,158,874.84		46,057.00	
19-09 ROADS & DRAINAGE	396,891.75			708,405.23	1,019,384.41		85,912.57	
19-18 VARIOUS CAPITAL IMPROVEMENTS	2,856,414.18	36,750.00		77,755.17	96,919.35		2,837,250.00	36,750.00
19-19 ACQUISTION OF PROPERTY - 3304-3310 BAY #								
20-02 Acquistion of Property- 1600 Block of Have								
20-03 Acquistion of Property - 109 16th Street								
20-04 Acquistion of Property - 1600 BI Haven/Simpson								
20-11 Various Capital Improvements	4,441,740.09	61,050.00		3,542,457.81	6,984,206.48		999,991.42	61,050.00
20-16 Public Safety Building Architectural Design		171,000.00		102,800.00	102,800.00			171,000.00
20-17 Capital Ordinance - Vehicle & Equipment	41,764.26			99,956.22	129,571.76		12,148.72	
20-18 Acquistion of Property - 1600 BI Haven/Simpson				1,801,175.50	1,801,175.50			34,338.63
20-19 Acquistion of Property - 109 16th Street								
20-20 Acquisition of Property - 1600 Haven Avenue								
21-18 FEMA Elevation Project - Ocean Aire Condos		34,338.63						
21-22 Various Capital Improvements		15,373,104.71		2,964,493.01	9,988,155.01			8,349,442.71
PAGE TOTALS	10,588,437.55	15,747,708.34	-	13,636,913.37	25,744,520.43	-	5,515,496.02	8,713,042.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,588,437.55	15,747,708.34	-	13,636,913.37	25,744,520.43	-	5,515,496.02	8,713,042.76
22-03 Acquisition of Property - 109 16th Street, 1600 Ha	-		3,150,000.00		1,730,848.00			1,419,152.00
22-04 Acquisition of Property - 1600 BI Haven/Simpson	-		3,110,000.00		3,060,000.00			50,000.00
22-11 Various Capital Improvements	-		10,945,000.00		5,364,752.60			5,580,247.40
PAGE TOTALS	10,588,437.55	15,747,708.34	17,205,000.00	13,636,913.37	35,900,121.03	-	5,515,496.02	15,762,442.16

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,588,437.55	15,747,708.34	17,205,000.00	13,636,913.37	35,900,121.03	-	5,515,496.02	15,762,442.16
GRAND TOTALS	10,588,437.55	15,747,708.34	17,205,000.00	13,636,913.37	35,900,121.03	-	5,515,496.02	15,762,442.16

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	2,191,752.53
Received from 2022 Budget Appropriation*	xxxxxxxxxx	750,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	845,350.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	2,096,402.53	xxxxxxxxxx
	2,941,752.53	2,941,752.53

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-03 Acquisition of Property - 109 16	3,150,000.00	3,000,000.00	150,000.00	
22-04 Acquisition of Property - 1600 B	3,110,000.00	2,961,900.00	148,100.00	
22-11 Various Capital Improvements	10,945,000.00	10,397,750.00	547,250.00	
Total	17,205,000.00	16,359,650.00	845,350.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	850,851.24
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	850,851.24	xxxxxxxxx
	850,851.24	850,851.24

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 128,393,889.51
2. Amount of Item 1 Collected in 2022 (*)

\$ 127,695,932.38
3. Seventy (70) percent of Item 1

\$ 89,875,722.66

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 489,898.08	\$ 489,898.08
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -